

Cabinet

23 November 2011

REPORT OF THE PORTFOLIO HOLDER CORPORATE SERVICES & ASSETS

COUNCIL TAXBASE FOR 2012/13

EXEMPT INFORMATION

Not exempt

PURPOSE

To report the Council Tax Base for the Borough Council for 2012/13

RECOMMENDATIONS

That Tamworth Borough Council resolves its calculation of the Council Tax Base for the year 2012/13 to be 23,378 (2011/12 – 23,304)

EXECUTIVE SUMMARY

The Borough Council is required to calculate its Council Tax Base for each financial year and notify Staffordshire County Council, Staffordshire Police Authority and Staffordshire Fire Authority by 31 January preceding that financial year.

The Council is merely required to approve the Council Tax Base.

RECOMMENDATIONS

That Tamworth Borough Council resolves its calculation of the Council Tax Base for the year 2012/13 to be 23,378.

RESOURCE IMPLICATIONS

The figure for 2012/13 Council Tax Base is calculated at 23,378.

This represents an increase in the current year of 74 or 0.32%.

LEGAL/RISK IMPLICATIONS

Not applicable.

SUSTAINABILITY IMPLICATIONS

Not applicable.

CONCLUSIONS

That Tamworth Borough Council resolves its calculation of the Council Tax Base for the year 2012/13 to be 23,378.

BACKGROUND INFORMATION

Purpose

Under the Local Government Finance Act 1992, Section 33(1) and Section 67(1) and (2), the Borough Council is required to calculate its Council Tax Base for each financial year and is required to notify Staffordshire County Council, Staffordshire Police Authority and Staffordshire Fire Authority by 31 January preceding that financial year.

Consideration

In accordance with the Local Authority (Calculation of Council Tax Base) Regulations 1992, the Tax Base for the year 2012/13 is calculated by applying a formula $A \times B$.

A is the number of properties in each band (expressed as a number of band D equivalents); and

B is the Authority's estimate of its collection rate for that year. It is recommended that this should be 98.5%. This is the same rate as the current financial year.

A is estimated at 23,734 Band D equivalent properties for 2012/13 and B is recommended to be 98.5% giving a Council Tax Base of 23,378.

This represents an increase in the current year of 74 or 0.32%

REPORT AUTHOR

Michael Buckland

LIST OF BACKGROUND PAPERS

Local Government Finance Act 1992

Local Authority (Calculation of Council Tax Base) Regulations 1992